

An aerial photograph of a modern cable-stayed bridge with two tall, white, A-frame pylons. The bridge spans a river and is surrounded by lush green hills. In the background, there are industrial facilities, including large storage tanks and buildings. The sky is clear and blue.

Investor Conference

L&K

Group

Disclaimer

The content of the above Report contains forward-looking statements for the Company and its subsidiaries and its affiliates based on information available at the time the statements were made. Although the Company may indicate and believe that the assumptions underlying the forward-looking statements are reasonable, such statements may be affected by known and unknown risks and inherent uncertainties, there can be no assurance that the results contemplated in the forward-looking statements will be realized.

The presentation is run exclusively for the purpose of disclosing and not for the purpose of soliciting investments or recommending the buying or selling of specific shares or products. In no way does the Company assume any responsibility for any investment or other decisions made based upon the information provided on the statements and the accuracy or completeness of the information. Except as required by law, the Company undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

Agenda

01 L&K Introduction

02 Operational Summary

03 Strategy and Prospect

04 Financial Summary

L&K Introduction

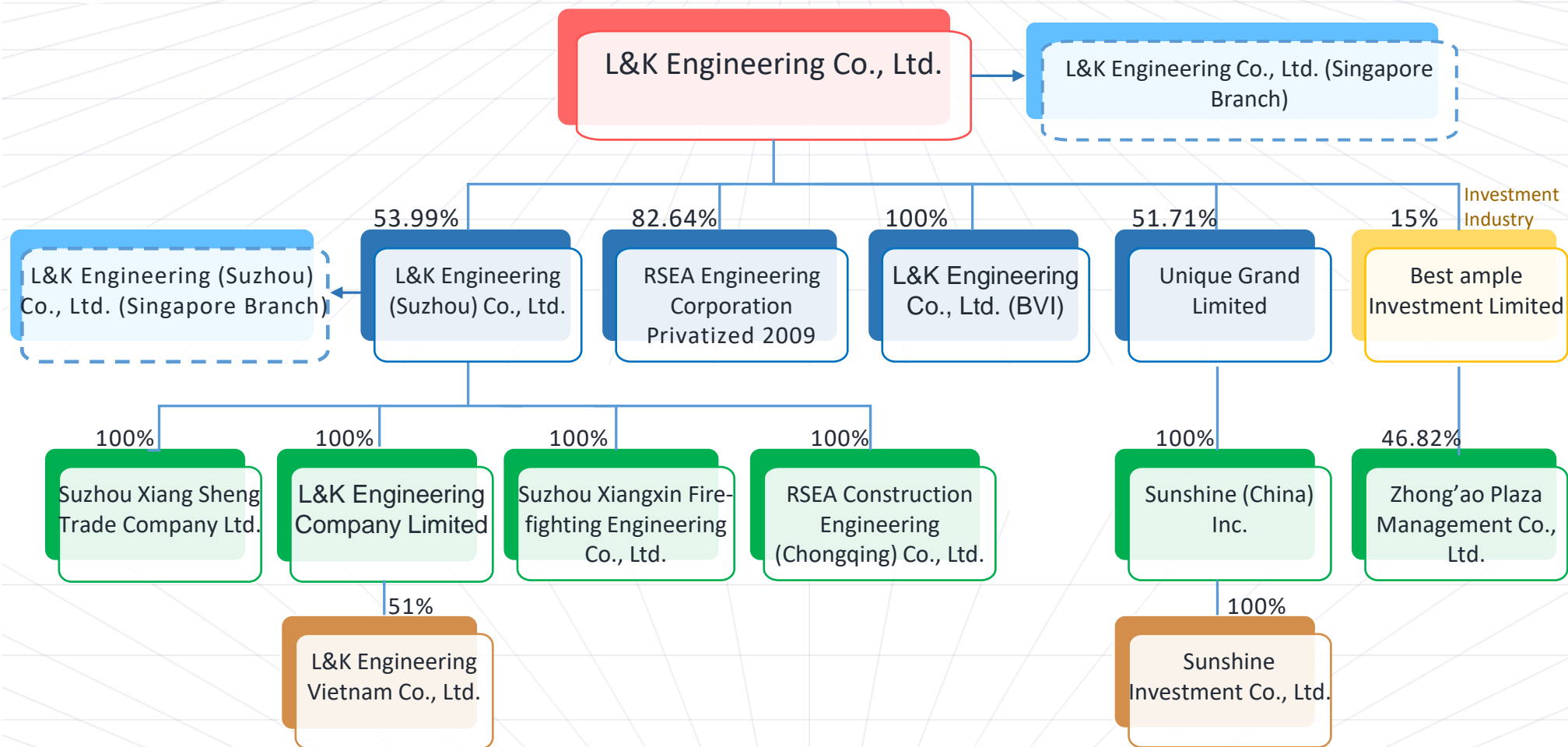
Innovation. Leadership. Professionalism. Waste Reduction. Responsibility

**In the past, we got a foothold in Taiwan.
Nowadays, we strive to expand our business in China.
Future, we expect to service the whole Asia.**

Company Overview

Company	L&K Engineering Co., Ltd.	RSEA Engineering Corporation Privatized 2009	L&K Engineering (Suzhou) Co., Ltd.	Sunshine (China) Inc.
Profile	<ul style="list-style-type: none"> Founded by Yao Chu Shiang (Kenneth Yao) in 1978 Listed on Taiwan Stock Exchange in 2003, Stock Code 6139 	<ul style="list-style-type: none"> Founded by Veterans Affairs Council, R.O.C in 1956. Joint-venturing with L&K Engineering Co., Ltd. in Nov. 2009 	<ul style="list-style-type: none"> Founded by Yao Chu Shiang (Kenneth Yao) in 2002 Listed on Shanghai Stock Exchange in 2016, Stock Code 603929 	<ul style="list-style-type: none"> Reinvested through Unique Grand Limited by L&K Taiwan in 2010 Practice Group's Diversified Business Operation Model in the 21 Century Ecological Town Development (At Present, it has Become the Core Area of TIANFU AG EXPO PARK in Sichuan Province)
Capital	<ul style="list-style-type: none"> NT\$ 3.5 Billion (Paid-in Capital is NT\$ 2.33 Billion) 	<ul style="list-style-type: none"> NT\$ 10 Billion (Paid-in Capital is NT\$ 5 Billion) 	<ul style="list-style-type: none"> CNY \$ 213.36 Million 	<ul style="list-style-type: none"> Total investment : US\$150 Million Registered capital : US\$99.8 Million
Service Scope	<ul style="list-style-type: none"> EPC Turnkey (Design, Procurement, Construction) Clean Room Construction and MEP Project 	<ul style="list-style-type: none"> A Class Comprehensive Construction Enterprises Construction Management 	<ul style="list-style-type: none"> EPC Turnkey MEP Installation class 1 	<ul style="list-style-type: none"> Land Readjustment & Comprehensive Urban Development Construction of Supporting Facilities for Agricultural Leisure Industry Construction and Operation of Agricultural Industry Incubation Park Development and Construction of Sustainable Living Parks
Employee	<ul style="list-style-type: none"> 520 Employees (as of Nov. 2024) 	<ul style="list-style-type: none"> 3,446 Employees (as of Nov. 2024) 	<ul style="list-style-type: none"> 787 Employees (as of Nov. 2024) 	<ul style="list-style-type: none"> 12 Employees (as of Nov. 2024)
Phone Number	<ul style="list-style-type: none"> +886-2-2691-9099 	<ul style="list-style-type: none"> +886-2-8691-7366 	<ul style="list-style-type: none"> +86-512-67027000 	<ul style="list-style-type: none"> +86-028-67778813
Website	<ul style="list-style-type: none"> http://www.lkeng.com.tw 	<ul style="list-style-type: none"> http://www.rseaec.com.tw 	<ul style="list-style-type: none"> http://www.lkeng.com.cn 	

1 L&K Group and Affiliates



➤ 2024 Engineering Company's Revenues Survey of Commonwealth Magazine-L&K ranked 3rd place in 2023.

Location of Subsidiaries and Branches

2010

Sunshine (China) Inc. (Chengdu)

2002

L&K Engineering (Suzhou)



2009 RSEA in Taiwan

1978 L&K in Taiwan

- Headquarters(Neihu district, Taipei City)
- Xizhi Office
- Hsinchu Office
- Tainan Office

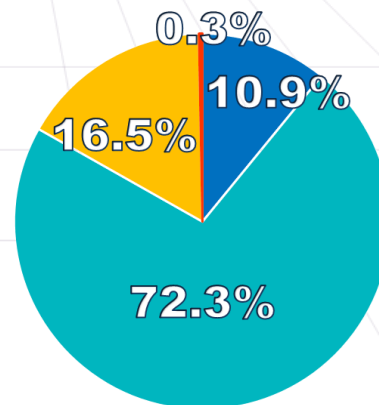
Certified Professionals

Group
Employee
4765

Taiwan	3,930
China	744
Vietnam	40
Singapore	51



Employees

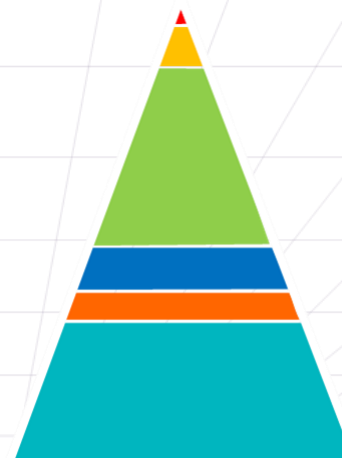


	%	Employees
L&K	10.9%	520
RSEA	72.3%	3,446
- Domestic Employee	(16.0%)	(765)
- Foreign Workers	(56.3%)	(2,681)
L&K(Suzhou)	16.5%	787
Sunshine (China)	0.3%	12
Total		4,765

Skill Profile

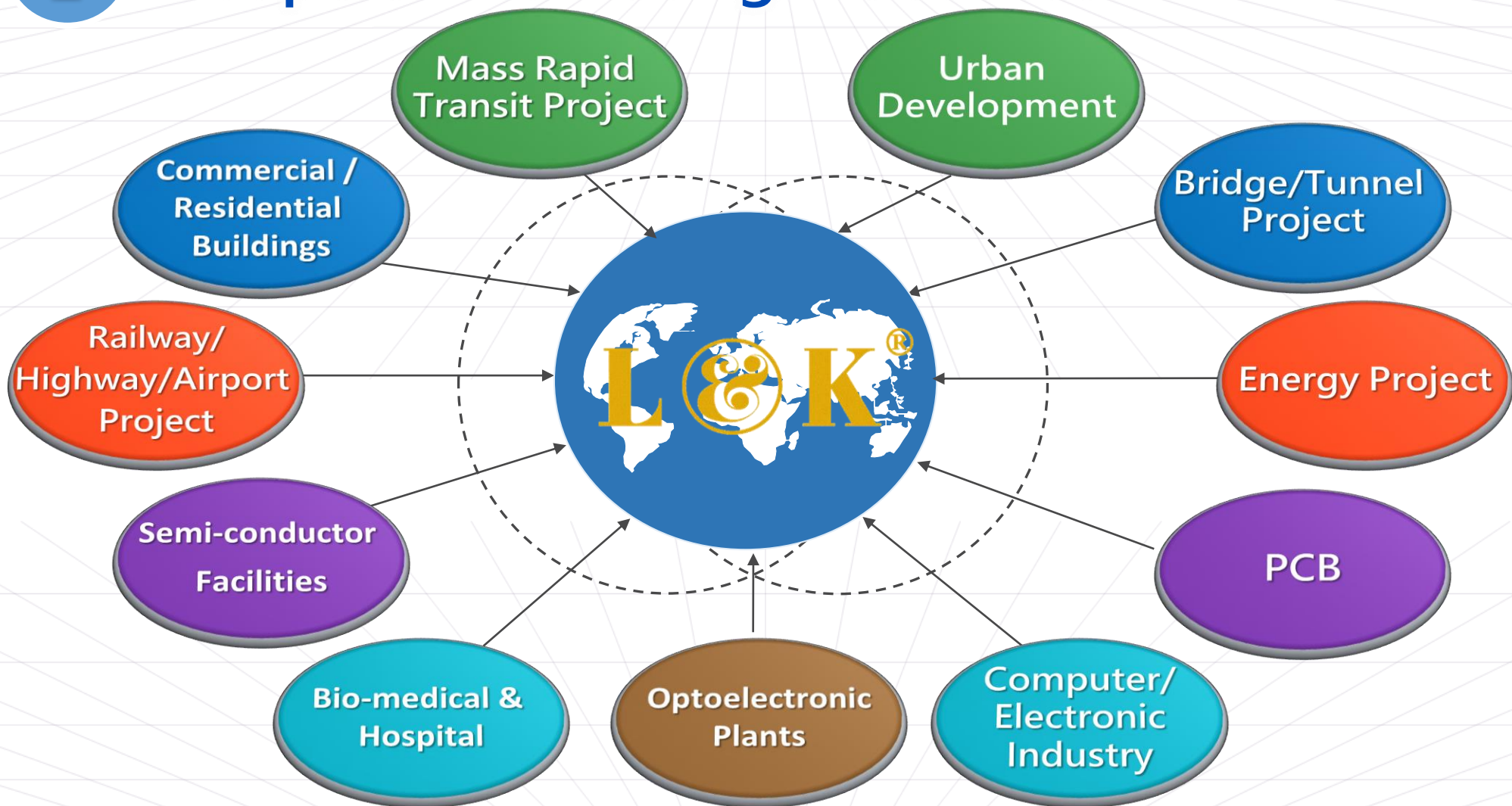
Project Management & Engineering	1,298	27.2%
Design	260	5.5%
Safety / QC/QA	218	4.6%
Operations / Finance and Accounting	308	6.4%
Foreign Workers	2,681	56.3%

Education



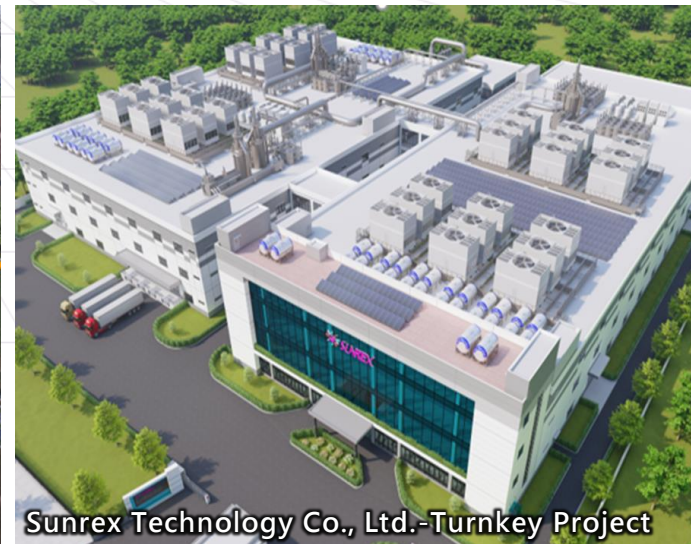
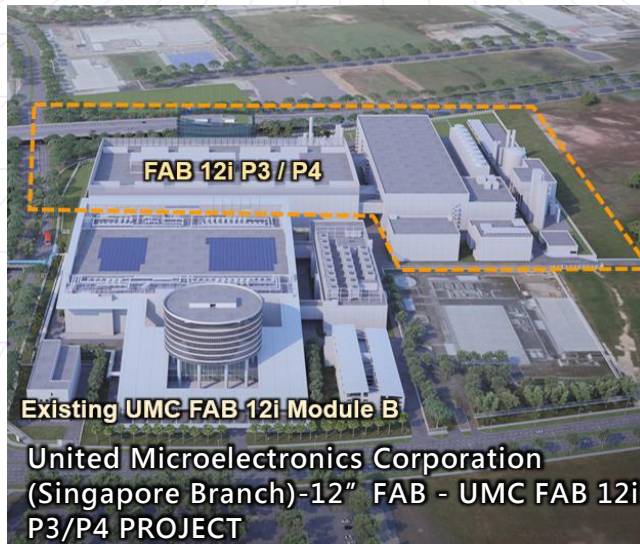
	%	Employees
Doctor' s Degree	0.2%	10
Master' s Degree	3.7%	174
Bachelor' s Degree	24.2%	1,155
Associate Degree	9.7%	462
Senior High School and Under	5.9%	283
Others (Foreign Workers)	56.3%	2 ,681

1 Scope of Marketing Industries



With More Than 46 Years Engineering Experiences,
L&K has Progressively Expanded Our Scope of Services.

The Strategy and Achievement of L&K Group Service



Sustainable Business Strategy

Respecting stakeholder rights and addressing important corporate social responsibility issues through appropriate communication and stakeholder engagement methods.

Implementing Corporate Governance

We consider the impact of our operations on ecological efficiency and promote the concept of sustainable consumption. In our operational activities, such as design, procurement, construction, operations, and services, we aim to reduce the environmental and human impact of our business operations.

Developing Sustainable Environments

In compliance with relevant regulations and corporate governance best practices for listed and OTC companies, we strive to provide transparent and relevant sustainable development information to enhance information transparency. We achieve this through the publication of sustainability reports, which detail our progress in promoting sustainable development.

Strengthening Sustainable Development Information Disclosure

Enhancing Social Welfare

We adhere to relevant labor regulations, safeguard employees' legal rights, and respect internationally recognized fundamental labor principles. In addition to providing a safe and healthy working environment for employees, we are committed to reducing factors that could harm employee safety and health, preventing occupational accidents, and providing appropriate career development and training programs for employees.

Achievements

- The Sustainability Report has been Verified by a Third Party.  獨立保證意見聲明書
亞翔工程股份有限公司 2023 年永續報告書
- Certificate of Appreciation from PSMC(P5)
- Excellent Project Award for Public Construction from Ministry of Transportation and Communications, R.O.C.
-ACL212 Kaohsiung Railway Underground (Cut and Cover Construction) Project
-Kaohsiung Station Canopy (Roof Truss) Project
- FIABCI-Taiwan Real Estate Excellence Awards (the Best Planning and Design Category)
-San-Ying Line MRT Project (D&B)-Guohua Station
- Taipei City Government Distinguished Public Construction Awards (Civil Engineering Category)-Wanda-Zhonghe-Shulin Line Project Phase 1 Contract No.CQ850
- Excellent Action Award for Construction Site Environmental Protection Management (Public Construction Category) from Ministry of Environment
-Civil and Architecture Construction Tender for Terminal Building, Taiwan Taoyuan International Airport Terminal 3 Area
- Selected as "Happy Enterprise" form 1111 Job Bank.
- CommonWealth Magazine 「Survey Ranking of 2000 Largest Companies」
Best Operating Performance-No.4 | Service Sector-NO.34 |
Service Sector-Engineering contracting-No.3
- The Chairman was Selected as Global Views Monthly 《Harvard Business Review》
「Taiwan Top 100 Best-Performing Business Leaders」



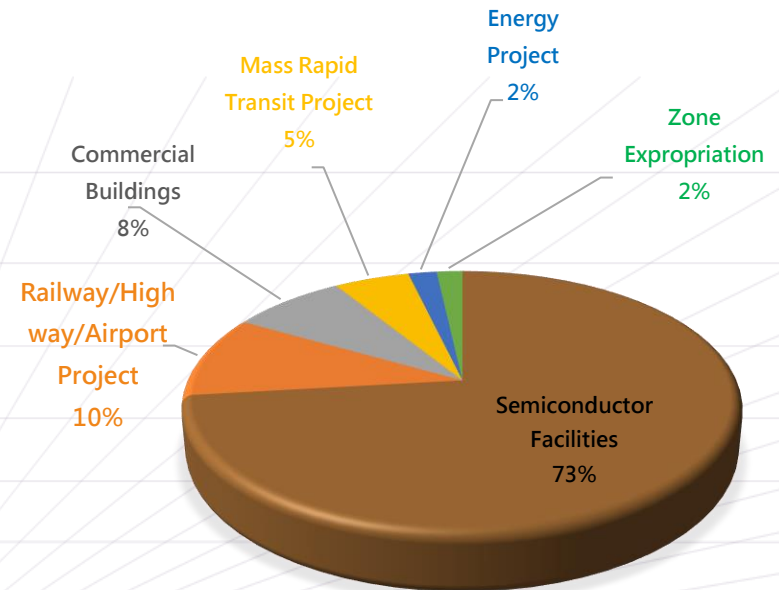
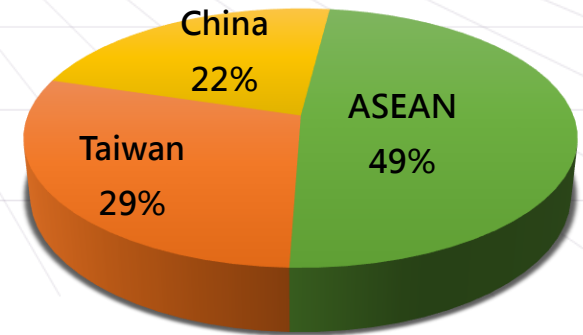
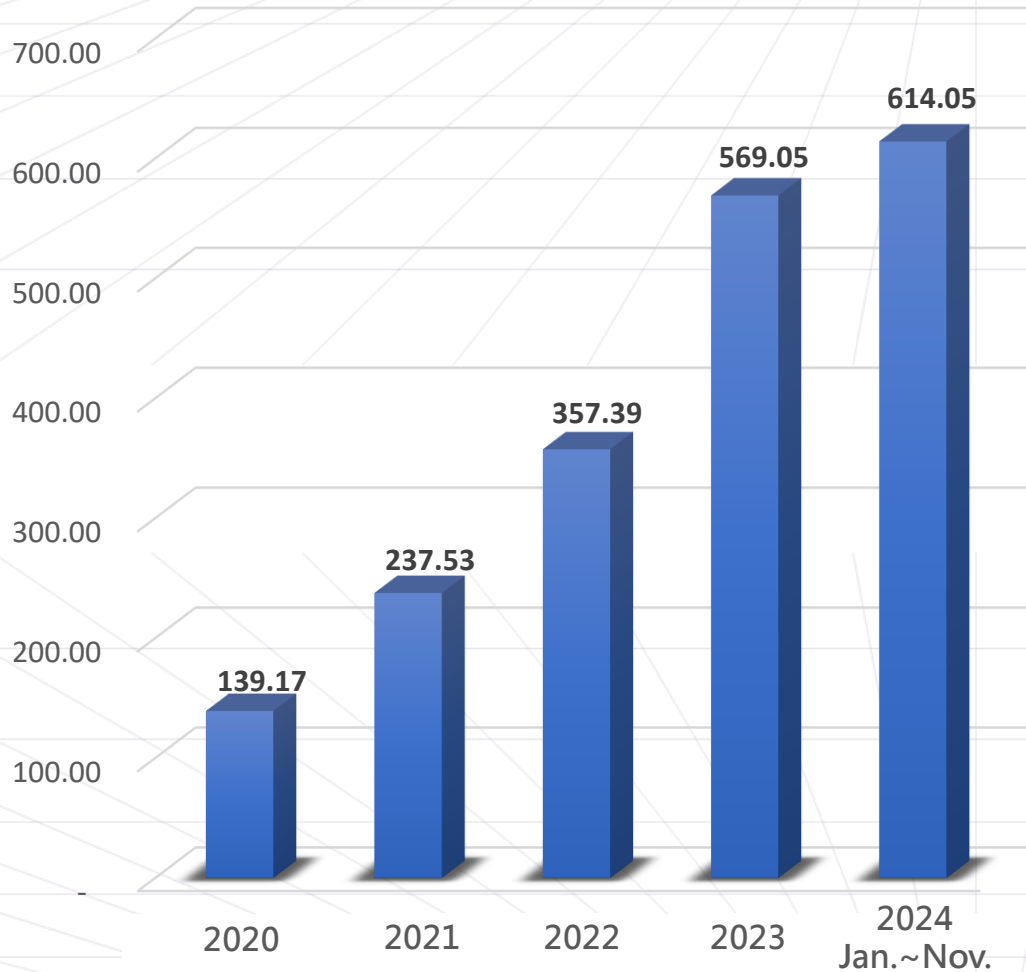
Operational Summary

Design 、 Procurement 、 Construction 、 Performing 、 After-sales Service ...

Consolidated Revenue and Distribution

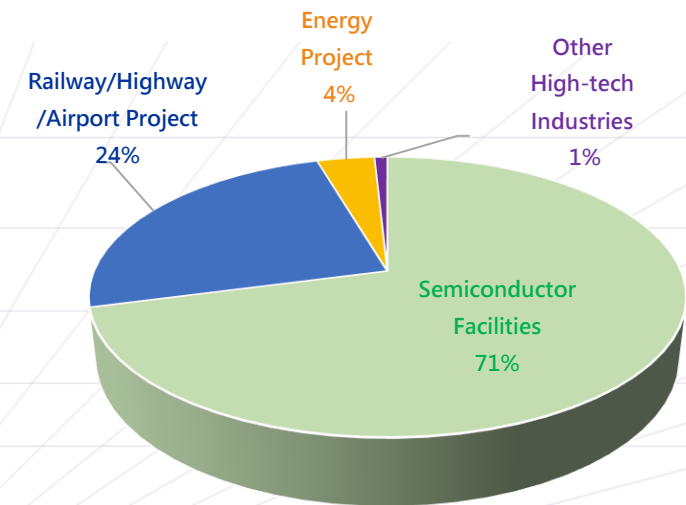
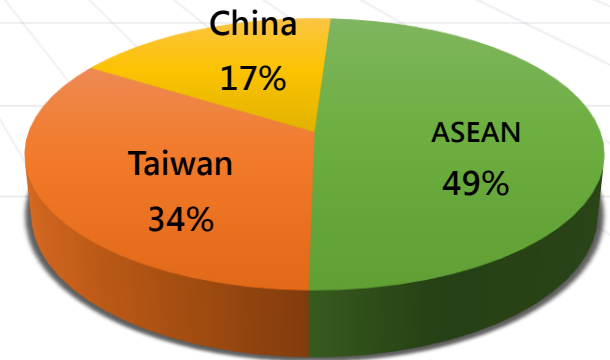
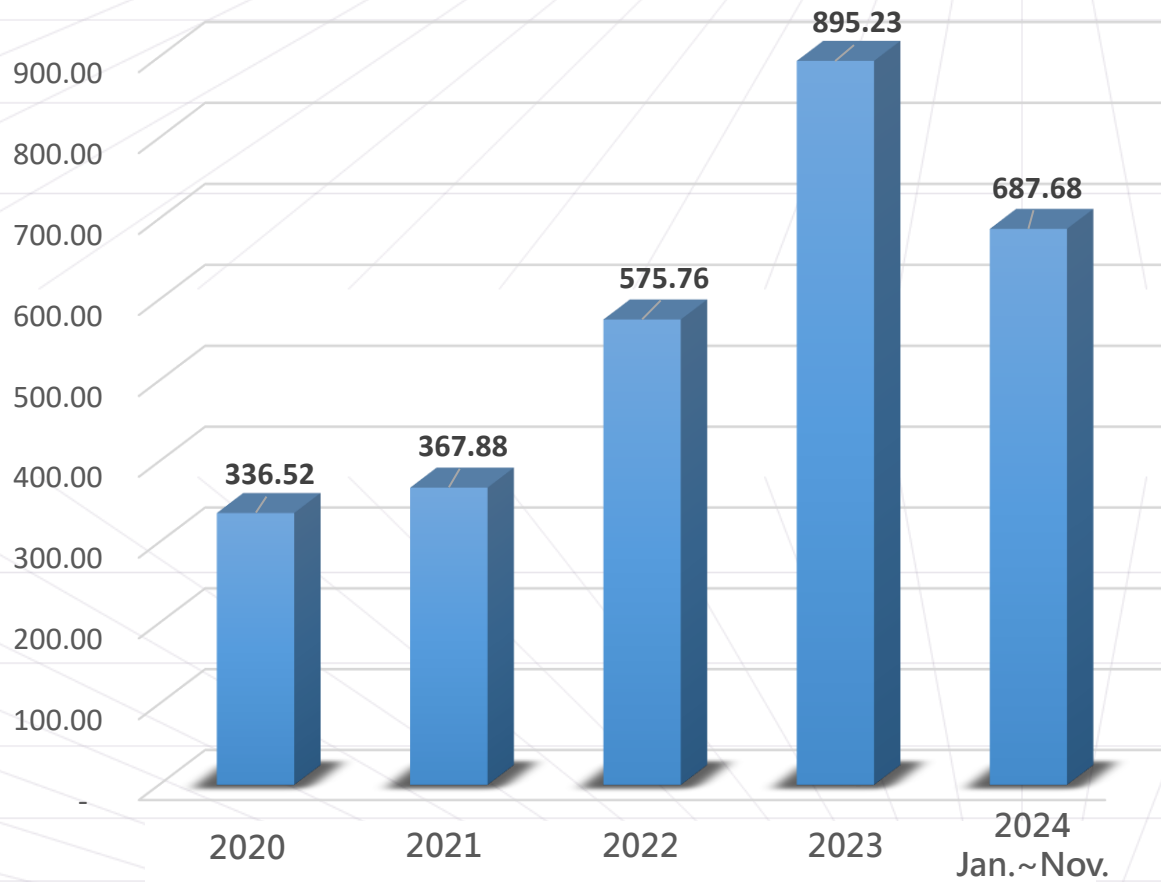
NT \$100 Million

2024/Jan.~Nov.



2024/Jan.~Nov.

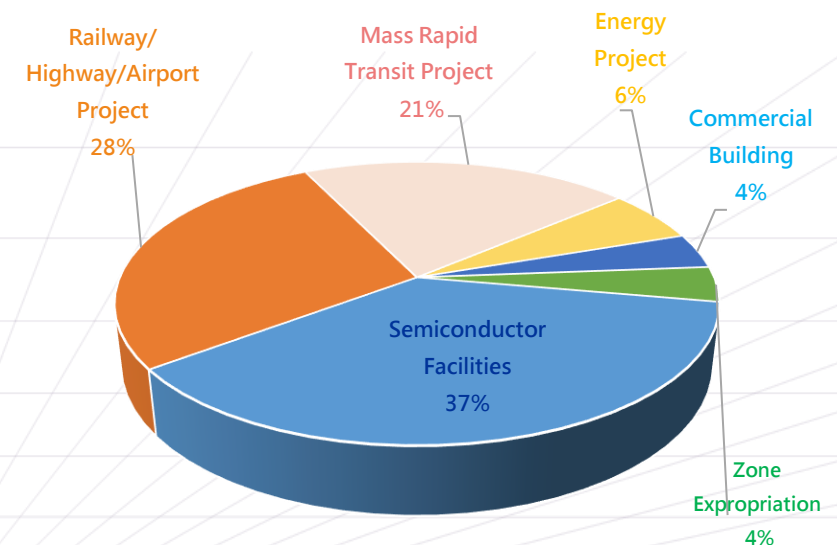
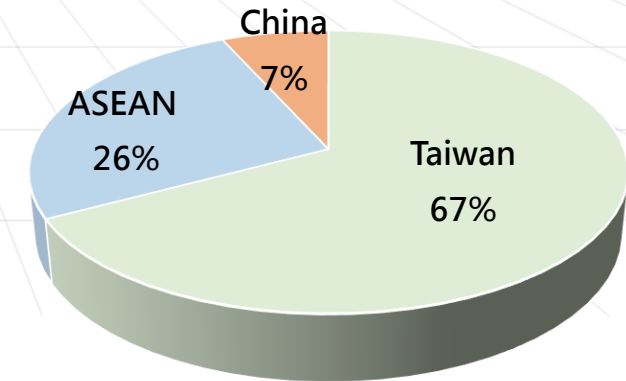
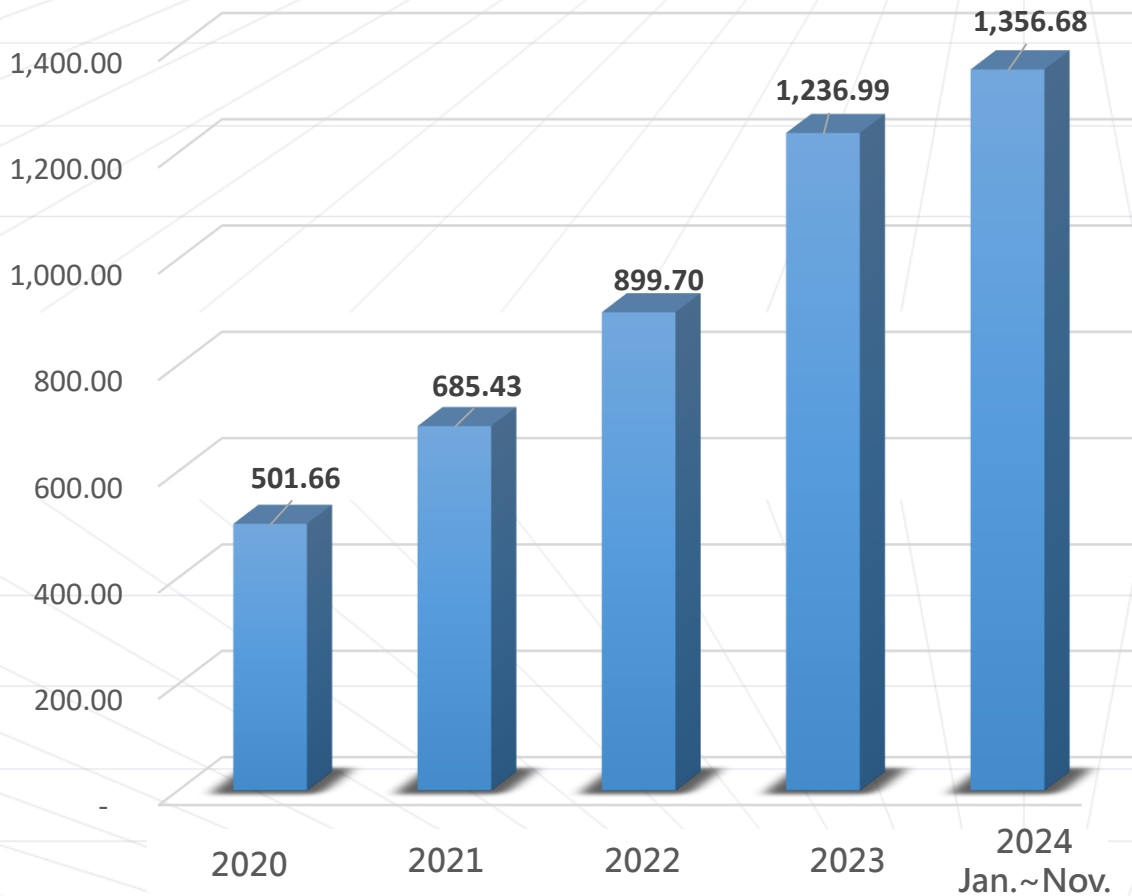
NT \$100 Million



The Balance of Unfinished Orders on Hand and Distribution

2024/11/30

NT \$100 Million



2 Major On-going Project –Taiwan

Client	Project
1.Mass Rapid Transit Project	
Kaohsiung Mass Rapid Transit	Kaohsiung MRT Metropolitan Xiaogang-Linyuan Line RLC01 Civil Engineering Project
Department of Rapid Transit Systems, New Taipei City	San-Ying Line MRT Project (D&B)
South District Project Office, Department of Rapid Transit Systems, Taipei City Government	Wanda-Zhonghe-Shulin Line Project Phase 1 Contract No.CQ850
2.Railway/ Highway/Airport Project	
Northern Region Engineering Branch Office · Railway Bureau · MOTC	TRA Rapid Transit Systematize in Metropolitan Area and Taoyuan Underground Railway Construction Project – LOT CJ16 Chung Yuan Station Section Underground Engineering
Eastern Region Engineering Branch Office · Railway Bureau · MOTC	Railway Dual-track Electrification Plan in Hualien and Taitung Area, Construction Works of Civil from Guanshan to Shanli, Lot CB05
Construction office New Taipei City Government	Construction of Dan Bei Rd.
Taoyuan International Airport Corporation Ltd.	Civil and Architecture Construction Tender for Terminal Building, Taiwan Taoyuan International Airport Terminal 3 Area
Southern Region Engineering Branch Office · Railway Bureau · MOTC	Kaohsiung Station Canopy (Roof Truss) Project
Southern Region Engineering Branch Office · Railway Bureau · MOTC	ACL212 Kaohsiung Railway Underground (Cut and Cover Construction) Project
3. Energy Project	
Taiwan power company Southern Region Construction Office Department of Transmission Line & Substation	Renwu~Xiongjiwu~Xiongjizi Line Construction Turn-key Project
CPC Corporation, Taiwan	Engineering, Procurement, Construction Project of the Terminal Facilities and Piping System for Taichung LNG Plant

2 Major On-going Project –Taiwan

Client	Project
4. Zone Expropriation	
Land Administration Department, New Taipei City Government	Contract 1-2, Xin-Tai Yuzizhen Area Urban Land Readjustment and Development Project, New Taipei City
Land Administration Department, New Taipei City Government	Contract 1-1, Xin-Tai Yuzizhen Area Urban Land Readjustment and Development Project, New Taipei City
5. Commercial Building	
Taiwan Life Insurance Co., Ltd.	Taiwan Life C3 Project(Main Contractor Project Of Taipei City Nangang District Jingmao Section Land serial no.15 Superficies)
New Construction Office, Public Works Department, Taipei City Government	General Building and Underground Parking Lot Project ,Taipei Jingmei Girls High School
6. High-Tech Plants	
Garuda Technology Co., Ltd.	Garuda Technology 4F Renovation Project (Kaohsiung Science Park)
Tekscend Photomask Corp.	Tekscend Photomask MEP Design Project
Taiwan Semiconductor Manufacturing Co., Ltd.	AP8 Demolition Project AP8 MEP_Mechanical package AP8 CR package
Taiwan Semiconductor Manufacturing Co., Ltd.	tsmc F22 P1/P2 Underground Piping Package (Kaohsiung)
Taichung Photronics Photomask Co., Ltd.	Taichung Photronics Photomask FAB Expansion Project
United Microelectronics Corp.	UMC FAB 8F Clean Room Expansion and Utility MEP project

Client	Project
1. Wafer Industry	
ChangXin XinQiao Memory Technologies, Inc.	FAB A2B Clean Room Project
Fujian Jinhua Integrated Circuit Co., Ltd	P1 Electrical System, HVAC System, Process System Expansion Project 12" FAB Hook UP Project
2. Overseas	
VisionPower Semiconductor Manufacturing Company Pte Ltd.	VSMC FAB Construction-GC(CSA+MEP)
Sunrex Technology Co., Ltd.	Building Turnkey Project (Phase I) HVAC System & Ventilation System (Phase I) Design & Construction-Main Building, Structure and MEP Project
United Microelectronics Corporation (Singapore Branch)	UMC FAB 12i P3/P4 EPC Project

Strategy and Prospect

3 Taiwan Market

➤ Mass Rapid Transit Project

- Taipei Metro-North and East Section of the Circular Line
- Kaohsiung MRT Metropolitan Xiaogang-Linyuan Line RLC02 Civil Engineering Project
- Taichung Metro-Blue Line
- Extend Taoyuan MRT Green Line to Zhongli
- Extend MRT San-Ying Line to Taoyuan Bade Section

➤ Railway/ Highway/Airport Project

- Taoyuan Metropolitan Area Railway Underground Plan

➤ Water Resources, Environment & Energy

- Cable Line Shield Tunnel and Ancillary MEP Work(Turnkey Project)
- LNG Storage Tank Turnkey Project
- The Construction Plan of Indoor Drystorage Facilities for the Spent Nuclear Fuel of Nuclear Power Plant

3 Taiwan Market

➤ Commercial Buildings

- Urban Renewal Construction Project

➤ High-Tech Plants

- Semiconductor Manufacture(Silicon Wafer, Foundry, RAM, Photomask, Equipment, Advanced Packaging)
- High-end Circuit Board and IC Substrate
- Biomedical Pharmaceuticals and Vaccines
- Data Center
- Clean Energy

➤ High-Tech Plants

- HBM Memory Chip Companies Continue to Expand.
- Continue to develop the IC Industry and Become a Semiconductor Industry Cluster.
- Compound Semiconductor Industry Project
- Due to the Development in the Fields of AI and IoT, the Enterprise Customized Chips Develop Rapidly.
- The Increase of High-end Equipment Manufacturing Production Line and Intelligent Factory Facilities
- The Investment and Development in Biopharmaceutical Field
- With the Development of the Semiconductor Industry, High-end Circuit Boards and IC Substrate will be expanded.

China Market

➤ The Investment of High-tech Manufacturing Industries like IC in Southeast Asia Continues to Boom.

- Singapore Attracts Front-end IC Manufacturers to Invest and Set Up Fabrication Plants.
- High-tech Companies from Malaysia, Indonesia and Thailand have settled in and invested.
- Vietnam Maintains Rapid Growth.

The Vietnamese Government Released the "Vietnam Semiconductor Industry Development Strategy to 2030 and Vision to 2050"

	C = SET + 1
C: Chip	Semiconductor Chip
S: Specialized	Specialized Chip
E: Electronics	Electronic Industry
T: Talent	Talent, Human Resources
+ 1	Vietnam is a Secure New Destination for the Global Supply Chain of the Semiconductor Industry

➤ The subsidiary in Chengdu -Sunshine Enterprise Group

1.Asset Profile- The subsidiary, Sunshine Enterprise Group, was established in Chengdu city, China, and it's main assets are two major parts, one for 617.6 are for commercial land held by Sunshine Industrial Co., Ltd. and the other for 3,374 are for Residential and commercial land held by Sunshine Investment Co., Ltd., both are located in the core area of Tianfu Agricultural Expo Park. Therefore, it will benefit from the value-added effect of this construction in the long term.

2. Risk resistance- Since the land assets held by Sunshine Enterprise Group were obtained at a lower cost in the early years, and the location has many value-added conditions (adjacent to Tianfu Agricultural Expo Park and the National 4A Bamboo Forest Scenic Area), therefore, during the downturn in the real estate market, there is still no risk of significant impairment of the company's assets. Although China's overall economy is currently facing challenges, the domestic demand-oriented industrial economy in the western region is more resilient than that in coastal areas. Chengdu city, as an important core of the western economy, has a more stable economic outlook. Therefore, Sunshine Enterprise Group 's existing assets have excellent risk resistance.

3 China Market

➤ The subsidiary in Chengdu -Sunshine Enterprise Group

3. Steady Development Strategy- We have prepared a comprehensive development plan for the Xingyi Town Industrial Incubation Park, including the construction of the industrial park and living park, with a view to efficiently make use of existing land assets. Although the current overall economic situation in China is complex and changeable, we will maintain a careful attitude, maintain profitability and cope with rapid changes with a still mind. We will also wait for opportunities to develop in phases after the real estate boom in Chengdu city recovers. This strategy aims to minimize development risks and strive for the company's steady development.

3 Outlook for Entire Market



Financial Summary



Financial Summary

2024 Q1~Q3 Consolidated Statements of Comprehensive Income

NT \$1,000

	2024 Q1~Q3		2023 Q1~Q3		YOY%
Operating Income	54,371,285	100%	32,818,162	100%	66%
Gross Profit	5,808,658	10.7%	3,342,151	10.2%	74%
Operating Expenses	-1,018,899	-1.9%	-911,003	-2.8%	12%
Net Operating Income	4,789,759	8.8%	2,431,148	7.4%	97%
Income before Income Tax	5,165,639	9.5%	2,868,700	8.7%	80%
Net Income	3,984,468	7.3%	2,227,450	6.8%	79%
Net Income Attributable to the Parent Company	3,013,106		1,769,575		
Basic Earnings Per Share(Dollar)	13.05		7.85		

Data source :

Audited and certified report and Independent Auditors' Review
Report by a certified public accountant.

Financial Summary

2024/09/30 Consolidated Balance Sheets

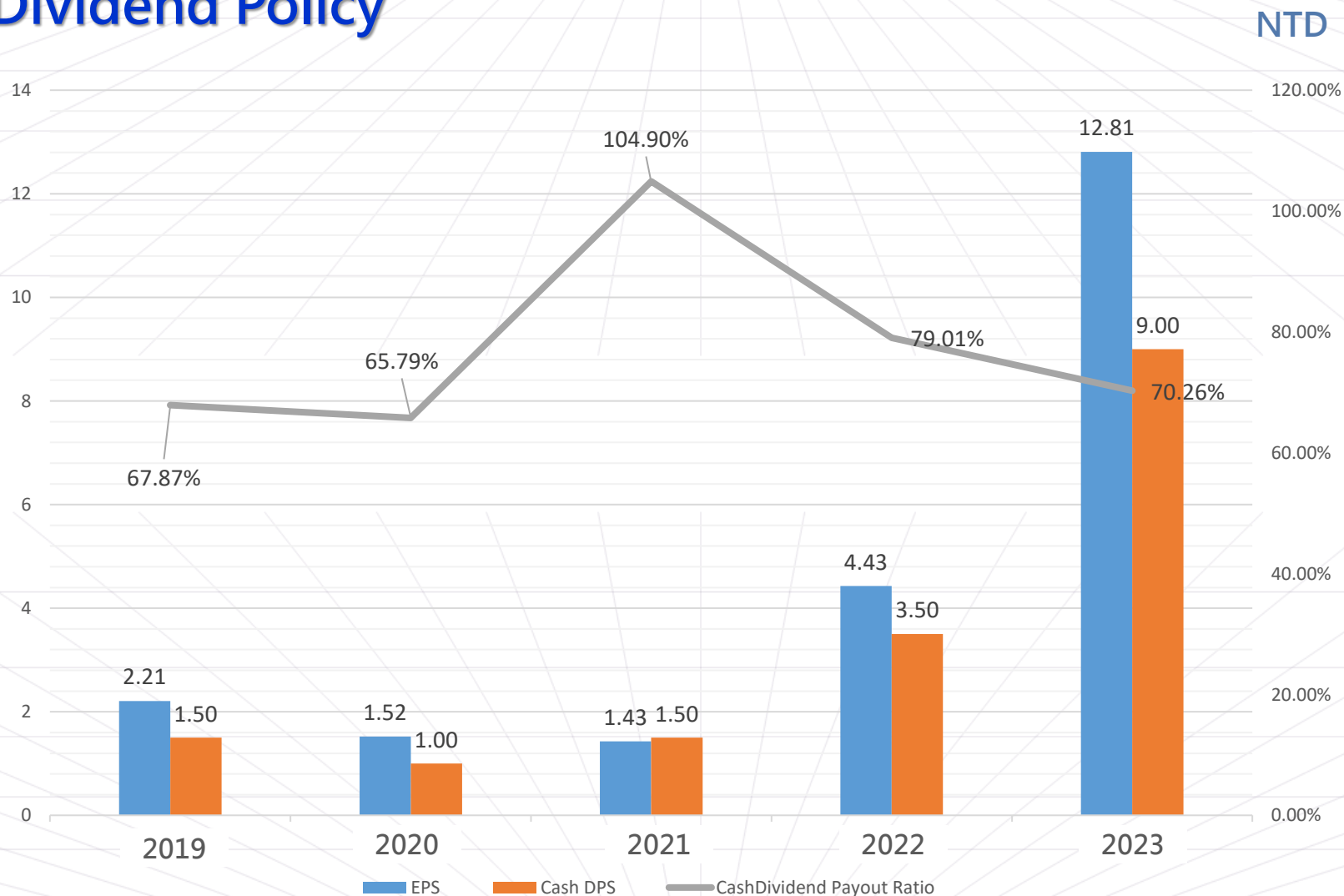
NT \$1,000

	2024/09/30	2023/09/30		2024/09/30	2023/09/30
Liquefiable Assets	37,901,057	32,327,131	Current Liabilities	20,500,275	15,818,613
Receivables to Customers on Construction Contracts	14,454,314	11,642,591	Contract Liability	19,144,827	19,015,051
Other Financial Assets - current	4,158,109	4,323,511	Bonds Payable	397,941	-
Property, Plant and Equipment	807,496	817,311	Short-term & Long-term Borrowings	1,655,172	3,680,892
Right-of-use Asset	2,735,532	2,754,581	Other Non-current Liabilities	840,659	650,797
Other Non-current Assets	1,453,275	1,658,475	Total Liabilities	42,538,874	39,165,353
			Total Shareholders' Equity	18,970,909	14,358,247
			Total Liabilities and Equity of Shareholders	61,509,783	53,523,600
Total Assets	61,509,783	53,523,600			

Data source :

Audited and certified report and Independent Auditors' Review
Report by a certified public accountant.

Dividend Policy



Data source :
Audited and certified report and Independent Auditors' Review
Report by a certified public accountant.



Thank you



Q & A